

CONSTITUTION

Article I - Name

The IPFW Accounting Society

Article II - Purposes and Objectives

The purposes and objectives of this organization are as follows:

- a. To prepare accounting students for professional roles in accounting and the business world.
- b. To assist the accounting student in the selection of an area of specialization.
- c. To grant the accounting student the opportunity to relate to people at all levels of the accounting curriculum.
- d. To promote collegiality and fellowship.
- e. To provide service to the university and the community when appropriate.

Article III - Membership

Section I - Qualifications

Membership shall be open to all students enrolled in at least one credit hour at Indiana University-Purdue University Fort Wayne (IPFW) with an interest in business.

Membership in the Accounting Society is open to all IPFW students and may not be denied on the basis of race, religion, gender, color, age, national origin or ancestry, disability, status as a disabled or Vietnam-era veteran, or alternative lifestyle.

Section II - Status

An individual shall retain active membership status upon payment of dues and until such time as (a) one year expires or (b) he/she leaves the campus or fails to comply with the stated requirements and standards of this organization or university, whichever comes first.

Section III - Dues

An individual shall pay the following dues for membership in this organization: five dollars (\$5) for one academic year.

Attendance is free at every meeting.

Membership attendance will be kept on record.

Article IV - Officers

Section I - Officers

The officers shall be the President, Vice-President, Treasurer, and Secretary.

Section II - Term of Office

Once elected, the officers of this organization shall remain in office for the following academic semester or year or until such time as they fail to comply with the stated qualifications or membership standards.

The Secretary and Treasurer are elected for the academic year. The Vice-President is elected for one semester to become President the following semester at which time a new Vice-President is elected.

Section III - Eligibility

Candidates for office in this organization must:

- a. Be a business major with an accounting concentration or a candidate for the Post-Baccalaureate Certificate in Accounting (PBA).
- b. Have been a member of the IPFW Accounting Society for at least one semester prior to the term of office.
- c. Maintain at least a 2.50 cumulative GPA with Indiana University and at least a 2.75 cumulative GPA in accounting.
- d. Be enrolled in at least nine (9) undergraduate or six (6) graduate credit hours each academic semester (exceptions may be made if the candidate is in the academic year prior to graduation).

In addition:

- e. The Vice President must have passed or be currently enrolled in Intermediate Financial Accounting II (BUS A312) prior to or during the term of office.
- f. The Treasurer and Secretary must have completed Introduction to Managerial Accounting II (BUS A202) prior to the term of office.

Section IV - Nomination and Election

- a. President: As noted in Article IV, Section II, the Vice-President will serve in that capacity for one semester and then become President in the following semester.
- b. Vice-President, Secretary, and Treasurer: Nominations should be from the members at large and/or by an Executive Nominating Committee during the month of April and/or November of each academic semester or year.

- c. Nominated candidates shall be elected by a legal quorum of members at the April and/or November meeting.
- d. The Secretary and Treasurer may be re-elected for the same office and serve for a maximum of two years.

Section V - Duties and Powers

- a. President

The president of this organization shall perform the following duties:

1. Preside over all meetings.
2. Call special meetings.
3. Read officer descriptions at office elections and distribute a copy of the constitution to newly elected officers.
4. Delegate tasks to officers.

- b. Vice-President

The Vice-President of this organization shall perform the following duties:

1. Assume the duties of the president in the absence of the president.
2. Assist the president.
3. Order and deliver refreshments at meetings.
4. Maintain the vice-president's binder.

- c. Secretary

The Secretary of this organization shall perform the following duties:

1. Maintain a list of active members and a list of inactive members.
2. Record and make public to the organization the minutes of regular meetings.
3. Notify the membership and potential members of the time and place of meetings including the posting of flyers and distributing information to the faculty members of the Department of Accounting and Finance.
4. Keep a record of attendance at each meeting by bringing a sign-in sheet.
5. Maintain secretary's binder.

d. Treasurer

The Treasurer of this organization shall perform the following duties:

1. Maintain an accurate record of receipts and disbursements of funds including a photocopy of all documentation..
2. Maintain the organization's financial account in accordance with university regulations.
3. Maintain a current list of active members and reconcile to list maintained web site.
4. Handle new membership brochures and check with the faculty advisor on periodic basis for payments made by new members.
5. Submit to the appropriate office such financial statements as requested.
6. Submit a financial report to members of the organization upon request.
7. Maintain treasurer's binder.

f. Officer Transition Meeting

The transition meeting shall consist of the elected officers of the organization, the faculty advisor, and most recent previously elected officers. The purpose of transitional meeting is to:

1. Maintain the continuity of the organization.
2. Approve by a quorum vote of the membership at a regular meeting the reconstructed bylaws of the constitution provided by the advanced auditing class.
3. To inform the new officers of their duties and responsibilities under the bylaws of the constitution.

Article V - Faculty Advisor

One accounting faculty member from the Department of Accounting and Finance shall be selected by the accounting faculty. The faculty advisor is responsible for:

1. Monitoring the officers' fulfillment of their duties and responsibilities.
2. Holding the officer transition meeting.
3. Maintain a list of e-mail addresses of current members and send announcements about upcoming meetings and events.

Article VI - Vacancies

Section I - Presidential

- a. In the event that the President of this organization can no longer assume the duties of the office of the President, the Vice-President shall become President.
- b. In the event that the President and Vice-President can no longer assume the duties of the office of President, an election shall be held pursuant to Article IV, Section IV.

Section II - Officers

In the event that vacancies in any other office occur, the active members shall nominate candidates for the office. These candidates shall be reviewed by an Executive Committee and upon approval be placed before the membership for a vote. Such candidates may be elected by a plurality vote of the total active members for the remainder of the term.

Article VII - Impeachment and Removal

Officers and members in the organization may be impeached for malfeasance in office, dereliction of duty or by failing to comply with the constitution of this organization.

A petition signed by 20% of the active members of this organization shall initiate impeachment proceedings.

Section I - Method

The impeachment procedure of any member shall include the following:

- a. The charged member shall be notified in writing of all charges, the time and the place of the meeting(s) concerning his/her case at least fifteen (15) days prior to the day of the meeting(s).
- b. The charged member shall be provided with an opportunity to answer charges.

Section II - Presidential Impeachment

In the event of presidential impeachment proceedings, the Vice-President shall chair the meeting.

Section III - Officer Impeachment

In the event an officer is impeached and removed from office, he/she will not retain active membership in this organization.

Section IV - Removal

A 3/4 secret vote of the active members in a closed meeting shall constitute permanent removal from this organization.

Article VIII - Meetings

Section I - Frequency

This organization shall hold eight (8) regular meetings per academic year; four (4) during the fall semester and four (4) during the spring semester.

Section II - Meeting Time and Place

The time and location of regular meetings shall be determined by the Accounting Society officers and faculty advisor.

Section III - Notification

All members and potential members shall be notified of the time and place of meetings at least seven (7) days prior to the date of the meeting(s).

Section IV - Attendance

There is no attendance requirement, but is highly encouraged.

Article IX - Amendments

An amendment to this constitution may be proposed by a petition signed by 20% of the active members of the organization or by the Executive Committee.

Amendments shall be introduced in writing at any meeting of the organization and lie over at least one week, reread, and voted upon by the active membership at the next meeting.

Amendments having been passed by a 3/4 vote of the total active membership shall become effective when approved by the IPSGA Senate.

Article X - Audit

The members of each spring semester's auditing class who are not officers of the organization shall audit the books of the organization.

Article XII - Enabling Act

The amended constitution is to become effective July 1, 2002.